

Appendix A

Commission Schedule

(A) MPF Scheme

Employer Case Commission (MPF Series 600/800)

Annual Contribution	First Year Percentage
Any Amount	5.00%

Amount of Transfer-in Assets	Commission Percentage
Any Amount	1.00%

Monthly Average Assets Under Management	Renewal Year Trailer Commission Percentage ^{Note 1}
Any Amount	0.15% per annum

Amount of Employee Subsequent Transfer-in Assets	Commission Percentage
Any Amount	1.00%

Self-Employed Person Case Commission (MPF Series 600/800)

Annual Contribution	First Year Percentage
Any Amount	5.00%

Amount of Transfer-in Assets	Commission Percentage
Any Amount	1.00%

Monthly Average Assets Under Management	Renewal Year Trailer Commission Percentage ^{Note 1}
Any Amount	0.15% per annum

Personal Account Commission (MPF Series 600/800)

Amount of Transfer-in Assets	Commission Percentage
Any Amount	1.00%

Special Voluntary Contributions Commission ^{Note 2} (MPF Series 800)

Monthly Average Assets Under Management	Trailer Commission Percentage
Any Amount	0.15% per annum

Tax Deductible Voluntary Contributions Commission ^{Note 3} (MPF Series 800)

Monthly Contribution	Commission Percentage
Any Amount	0.50%

Amount of Transfer-in Assets	Commission Percentage
Any Amount	0.50%

Notes:

1. Renewal Year Trailer Commission: Based on the monthly average assets under management and to be paid within the month immediately following the contract quarter-end starting from 2nd contract year.

2. Commission for Special Voluntary Contributions for a month ("SVC") is calculated based on the average assets under management of the SVC accounts ("MAUM") of that month which the Broker has introduced to the Company. The MAUM is defined as the sum of (A) and (B) divided by 2, where (A) means the aggregate account balances of the said SVC accounts as at the close of the last business day of the relevant month; and (B) means the aggregate account balances of those SVC accounts as at the close of the last business day of the month immediately preceding that month. Month in this context means calendar month. The amount of commission so calculated above for a calendar quarter will be payable within the month immediately following that calendar quarter-end, i.e. end of March, June, September or December, as the case may be.
3. For the avoidance of doubt, the Commission for Tax Deductible Voluntary Contribution ("TVC") would only apply to such cases where the application form(s) in relation to TVC is received by the trustee of Principal MPF Scheme Series 800 on or after 1 April 2019.

Remarks:

5. Assets transferred between accounts under any Principal's MPF Scheme or assets transferred between Personal Accounts established under any Principal's MPF Schemes will not be eligible for commission payment unless obtain Principal consent.
6. Due to complexity of intergroup or intragroup transfer case, the commission payment eligibility and the commission level is on a case by case basis.
7. The commission schedules for MPF Scheme shown above are applicable if no discounts are offered to the fees chargeable by Principal. In the event discounts are offered to a client, the commission level may be varied in respect of the client concerned.
8. The commission schedule may be withdrawn or the details of which may be changed by Principal anytime at its sole and absolute discretion without prior notice.
5. In case of any disputes, the decision of Principal shall be the final and conclusive.

(B) ORSO Scheme

Annual Contribution	First Year	Renewal	Growth
First HK\$200,000	6.00%	2.60%	6.00%
Next HK\$200,000	4.30%	1.80%	4.30%
Next HK\$100,000	4.20%	0.90%	4.20%
Next HK\$500,000	3.50%	0.40%	3.50%
Excess	1.50%	0.40%	1.50%

Transfer-in Assets Commission

Amount of Transfer-in Assets	Commission Percentage
Any Amount	0.4%

Remarks:

1. Assets transferred between accounts under any Principal's ORSO Scheme will not be eligible for commission payment unless obtain Principal consent.
2. The commission schedules for ORSO Scheme shown above are applicable if no discounts are offered to the fees chargeable by Principal. In the event discounts are offered to a client, the commission level may be varied in respect of the client concerned.
3. The commission schedule may be withdrawn or the details of which may be changed by Principal anytime at its sole and absolute discretion without prior notice.
4. In case of any disputes, the decision of Principal shall be the final and conclusive.

Effective on 1 Apr 2019